

## HOUSING REVENUE ACCOUNT - JULY 2010 (Month 4)

	Projected v Budget		
	Current Budget	Projected	Variance (Under) / Over
<b><u>INCOME</u></b>			
Rent - Dwellings Only	12,158,000	12,158,000	0
Service Charges	241,000	255,000	(14,000)
Supporting People Charges	200,000	199,000	1,000
<b>Total Income</b>	<b>12,599,000</b>	<b>12,612,000</b>	<b>(13,000)</b>
<b><u>EXPENDITURE</u></b>			
Repairs and Maintenance	3,308,320	3,308,320	0
General Management	2,027,010	2,027,010	0
Special Services	905,460	905,460	0
Rents, Rates, Taxes & Other Charges	26,000	26,000	0
Increase in Bad Debt Provision	64,000	64,000	0
Housing Revenue Account Subsidy	3,628,000	3,628,000	0
Depreciation	2,175,100	2,175,100	0
<b>Total Expenditure</b>	<b>12,133,890</b>	<b>12,133,890</b>	<b>0</b>
<b>Net Cost of Services</b>	<b>(465,110)</b>	<b>(478,110)</b>	<b>(13,000)</b>
Capital Charge Adjustment			
Item 8 Debit to General Fund	98,700	98,700	0
Amortised Premiums & Discounts	114,000	114,000	0
HRA Investment Income	(16,800)	(9,800)	7,000
Transfer To/From Major Repairs Reserve	268,900	268,900	0
<b>Net Change in Balances</b>	<b>(310)</b>	<b>(6,310)</b>	<b>(6,000)</b>
<b>HRA BALANCE PROJECTED</b>	<b>(305,521)</b>	<b>(311,521)</b>	

**NOTES:****INCOME**

The are minor variations on income budgets, which are currently expected to offset each other at year end.

**EXPENDITURE**

The are currently only minor variations on expenditure budgets, which can be managed within the HRA as a whole.

## CAPITAL PROGRAMME UPDATE JULY 2010

Scheme	2010/11	2010/11	2010/11
	Original Budget	Adjustments	Latest Estimate
	£000	£000	£000
<b>HOUSING REVENUE ACCOUNT</b>			
Kitchen & Bathroom Renewal Decent Homes - Round Up	291		291
Sheltered Accommodation Upgrading Digital Switch Over - communal areas	50		50
Door Entry Scheme	40	60	100
Window Renewal Programme Decent Homes - Bracknell Window Renewals	70		70
Central Heating Decent Homes - Upgrades	284		284
Decent Homes - Replace Oil Tanks	74		74
Other Schemes			
Decent Homes - Re-Roofing	86		86
Improving Access for Disabled People	300		300
Decent Homes - Electrical Upgrades	142		142
Decent Homes - Fire Precautions	107		107
Composite Door Replacements	150		150
Decent Homes - Asbestos Removal	75		75
Structural Improvements	150		150
External Wall Insulation	47		47
Internal Wall Insulation	50		50
Environmental Improvements - Highfields	200		200
Environmental Improvements - Rosewood Pl.	123		123
Decent Homes - Other works	150		150
New Housing Appointments System		23	23
Eco Homes	55		55
<b>Sub Total</b>	<b>2,444</b>	<b>83</b>	<b>2,527</b>

Scheme	2010/11	2010/11	2010/11
	Original Budget	Adjustments	Latest Estimate
	£000	£000	£000
<b>GENERAL FUND</b>			
<b><u>Private Sector Housing Improvement</u></b>			
<b>Rolling Programme:</b>			
Minor Works / Renovation / DFG's	450		450
Private Sector Decent Homes Project	250	(10)	240
Sub Regional Choice Based Lettings	50	(12)	38
Social Housing Grants	200	78	278
Home Energy Initiative	25		25
<b>Sub Total</b>	<b>975</b>	<b>56</b>	<b>1,031</b>
<b><u>Investment &amp; Repair Programme</u></b>			
<b>Rolling Programme:</b>			
Verge Hardening	100	25	125
Swimming Pool Plant Renewal	26		26
<b>Repair/Replacement:</b>			
Pastures Caravan Site - New Site	600	14	614
Desborough Cemetery - Paths & Drainage	70	(31)	39
Rothwell Cemetery - Car Park		12	12
<b>Enhancements:</b>			
Robinson Way Depot - Various Works		15	15
<b>Improvements:</b>			
DDA Works		5	5
Rothwell Community Centre - Refurbish		10	10
New Desborough Leisure Centre - Fit out	75		75
Small Capital Works		90	90
SCW - Barton Seagrave footpaths		13	13
Car Park Repairs		15	15
<b>Sub Total</b>	<b>871</b>	<b>168</b>	<b>1,039</b>

Scheme	2010/11	2010/11	2010/11
	Original Budget	Adjustments	Latest Estimate
	£000	£000	£000
<b><u>Community Project Schemes</u></b>			
<b>Rolling Programme:</b>			
Village Halls	32		32
Borough Wide - Recycling Project	69		69
Conservation Area Enhancement Schemes	10	29	39
Shopfront Improvements	30	29	59
<b>Enhancements:</b>			
Links to Schools		48	48
SCW - Parks and Open Spaces		3	3
Ise Valley Sk8 Park		3	3
<b>Improvements:</b>			
Suite 16 Projects	5,387	(81)	5,306
Lawrences		10	10
Open Space Imps - Mill Road Park		72	72
Open Space Imps - Gray's Field		7	7
Burglary Reduction Initiative		13	13
<b>Sub Total</b>	<b>5,528</b>	<b>133</b>	<b>5,661</b>
<b><u>E-government investment programme</u></b>			
<b>Rolling Programme:</b>			
Infrastructure/Flexi & Remote Working	200	38	238
<b>Enhancements</b>			
Government Connect - GCSX	100	68	168
Corporate Document Management System		18	18
HR and Payroll System	100		100
<b>Sub Total</b>	<b>400</b>	<b>124</b>	<b>524</b>
<b><u>Invest To Save Projects</u></b>			
Global Budget Provision	50		50
<b>Sub Total</b>	<b>50</b>	<b>0</b>	<b>50</b>
<b>CAPITAL PROGRAMME TOTAL</b>	<b>10,268</b>	<b>564</b>	<b>10,832</b>

**KETTERING BOROUGH COUNCIL  
GENERAL FUND BUDGET MONITORING**

Statement of projected outturn 2010/2011  
at July 2010 (4 Month)

Line No.		Latest Estimate £000	Estimated Variation £000	Projected Outturn £000
<b>A</b>	<b>Service Exp. "Base Budget"</b>	<b>13,493</b>	<b>313*</b>	<b>13,806*</b>
<b>B</b>	Interest on Investments	(107)	0	(107)
	Effect If payward confirmed at 0%	0	(110)	(110)
<b>C</b>	Invest to Save	50	0	50
<b>D</b>	General Contingency	50	0	50
<b>E</b>	Contributions to / (from) reserves	164	(135)	29
<b>F</b>	<b>Net General Fund Spending</b>	<b>13,650</b>	<b>68</b>	<b>13,719</b>
<b>G</b>	Less: Revenue Support Grant	(7,279)	0	(7,279)
<b>H</b>	Collection Fund Surplus	(5)	0	(5)
<b>I</b>	<b>Use of Working Balance</b>	<b>48</b>	<b>68</b>	<b>117</b>
<b>J</b>	<b>Amount raised by Council Tax</b>	<b>(6,318)</b>	<b>0</b>	<b>(6,318)</b>
<b>K</b>	Council Tax Base	30,764		30,764
<b>L</b>	<b>Band D Council Tax</b>	<b>£205.39</b>		<b>£205.39</b>
<b>M</b>	<b>Average Council Tax (Band B)</b>	<b>£159.75</b>		<b>£159.75</b>
<b>Working Balance Position:</b>				
<b>N</b>	<b>Opening Balance</b>	<b>(1,333)</b>	<b>0</b>	<b>(1,333)</b>
<b>O</b>	In year contribution - (to) / from GF	48	68	117
<b>P</b>	<b>Est. Closing Balance</b>	<b>(1,285)</b>	<b>68</b>	<b>(1,216)</b>

**NOTES:**

\* Calculated from the Service Exception report at Appendix D.

**KETTERING BOROUGH COUNCIL - GENERAL FUND BUDGET MONITORING**  
**April 2010 - July 2010 (4 Month)**  
**SUMMARY EXCEPTION REPORT - MAJOR VARIATIONS AT MONTH 4**

<i>Line No.</i>		Y T D Variance £000	Projected Variance £000
<b>1</b>	<b>Service Expenditure - "Base Budget Position"</b>	<b>13,493</b>	<b>13,493</b>
	<b>Variations</b>		
<b>2</b>	<b>Extra Cost / Lower Income:</b>		
<b>a</b>	Development Services      HPDG has been abolished as part of government cuts.	711	711
<b>b</b>	Development Services      Planning fees lower than expected.	38	35
<b>c</b>	Development Services      Search Fees lower than expected.	15	45
<b>d</b>	Human Resources              Kettering Borough Training income lower than budget. This will be offset by using earmarked reserves.	8	135
	<b>Sub Total</b>	772	926
<b>3</b>	<b>Lower Cost / Higher Income:</b>		
<b>a</b>	All                                  Unpaid Leave.	(11)	(34)
<b>b</b>	Community Services          Additional Grant from DFT for Concessionary Travel.	(93)	(370)
<b>c</b>	Customer Services              Savings due to vacant posts and changes in hours.	(14)	(23)
<b>d</b>	Customer Services              Efficiencies through undertaking IT activities in-house.	0	(20)
<b>e</b>	Development Services          JPU budget set lower than estimate.	0	(49)
<b>f</b>	Development Services          Building Control Fees greater than expected.	0	(15)
<b>g</b>	Corporate Development          Additional Income from work undertaken on Elections.	(10)	(10)
<b>h</b>	Corporate Development          Savings on postages due to reviewing current processes.	(8)	(8)
<b>i</b>	Human Resources                  Savings due to vacant post and savings on training budget.	(13)	(27)
<b>j</b>	Finance                              Savings due to Vacant Posts. This will be offset partly by the service area going through Next Steps.	(26)	0
<b>k</b>	Environmental Health              Savings due to Vacant Posts.	(19)	(22)
<b>l</b>	Sum of other variations	(40)	(24)
	<b>Sub Total</b>	(234)	(602)
	<b>Total Variations</b>	<b>538</b>	<b>324</b>
	To be recharged to HRA.	0	10
	To be recharged to Capital.	0	1
	<b>Revised Total Variations</b>	<b>538</b>	<b>313</b>
	<b>Service Expenditure Base Budget - Latest Estimate</b>	<b>14,031</b>	<b>13,806</b>



The Rt Hon Grant Shapps MP  
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9 August 2010

Dear Leader

### **NEW HOMES BONUS SCHEME**

I have written recently on some of these issues to Leaders of Growth Points and growth area authorities and welcome the comment and reports which they have provided. I am now writing to all authorities to underline the Government's commitment to supporting locally-driven housing growth and economic development. In particular, I want to be clear about the strong and transparent framework of incentives we will put in place quickly to encourage local authorities to facilitate development.

We are committed to scrapping the undemocratic and ineffective top-down system we inherited from the previous Government and returning control of a faster, more responsive planning system to local people. We have acted quickly to revoke Regional Strategies which attempted to force development on communities, but served only to antagonise and increase resistance. We will not tell you how or where your communities should grow, but we will ensure that local authorities that facilitate the building of new homes and the economic development our communities need and want reap the benefits of development, not just the costs.

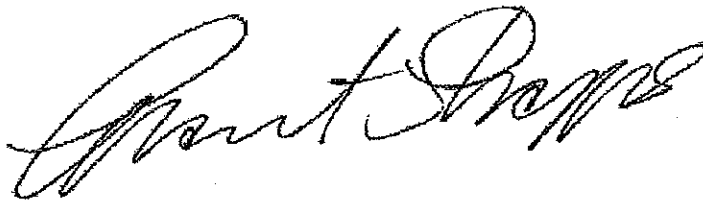
Central to this approach is the **New Homes Bonus scheme**. At the moment, the local government finance system does not adequately reflect the costs of growth, and the Housing and Planning Delivery Grant failed as it was too complicated and target driven. The Coalition Agreement makes a clear commitment to providing local authorities with real incentives to build new homes. These incentives will directly reward councils for new homes built, and we will be consulting on the detail later this year. Because we are committed to housing growth, introducing these incentives will be a priority and we aim to do so early in the Spending Review period. **I can therefore today confirm that councils who take action now to give planning consent and support the construction of new homes will receive direct and substantial benefit from their actions.**

In addition, as the Budget set out, we are also working on business rates reforms to encourage economic development, as well as reforming the Community Infrastructure Levy to provide an even clearer incentive to develop. With this package of reforms, I want to send a very clear signal that local communities that choose to go for growth, both now and in the future, will receive substantial extra funding for doing so.

These funds can be spent according to local wishes - such as offering council tax discounts to local residents, supporting frontline services like rubbish collections, or improving local facilities like playgrounds and parks.

This is a big opportunity for you to open up an honest and direct debate with the communities you serve about the benefits of growth. Over the Summer we look forward to listening to the views of councils, communities and industry as we develop the scheme design and we will publish a formal consultation after the outcome of the Spending Review. In the meantime, if you would like to discuss or have any comments, please use the e-mail address [newhomesbonus@communities.gsi.gov.uk](mailto:newhomesbonus@communities.gsi.gov.uk).

I am writing in similar terms to your local MP.

A handwritten signature in black ink, appearing to read 'Grant Shapps', written in a cursive style.

**GRANT SHAPPS MP**



SUSTAINABLE PLACE MAKING

