

HOUSING REVENUE ACCOUNT - JUNE 2010 (Month 3)

	Projected v Budget		
	Current Budget	Projected	Variance (Under) / Over
<u>INCOME</u>			
Rent - Dwellings Only	12,158,000	12,166,000	(8,000)
Service Charges	241,000	255,000	(14,000)
Supporting People Charges	200,000	178,000	22,000
Total Income	12,599,000	12,599,000	0
<u>EXPENDITURE</u>			
Repairs and Maintenance	3,308,320	3,308,320	0
General Management	2,027,010	2,027,010	0
Special Services	905,460	905,460	0
Rents, Rates, Taxes & Other Charges	26,000	26,000	0
Increase in Bad Debt Provision	64,000	64,000	0
Housing Revenue Account Subsidy	3,628,000	3,628,000	0
Depreciation	2,175,100	2,175,100	0
Total Expenditure	12,133,890	12,133,890	0
Net Cost of Services	(465,110)	(465,110)	0
Capital Charge Adjustment			
Item 8 Debit to General Fund	98,700	98,700	0
Amortised Premiums & Discounts	114,000	114,000	0
HRA Investment Income	(16,800)	(16,800)	0
Transfer To/From Major Repairs Reserve	268,900	268,900	0
Net Change in Balances	(310)	(310)	0
HRA BALANCE PROJECTED	(305,521)	(305,521)	
NOTES:			
INCOME			
The are minor variations to each of the income budgets, which are currently expected to offset each other at year end.			
EXPENDITURE			
The are currently only minor variations to on expenditure budgets, which can be managed within the HRA as a whole.			