

MEDIUM TERM FINANCIAL FORECAST - JANUARY 2010							
Line Ref		2009/10		2010/11	2011/12	2012/13	2013/14
		Original £000	Latest £000	Indicative £000	Indicative £000	Indicative £000	Indicative £000
1	Net Council Budget	13,385	13,385	13,695	14,240	14,596	15,211
2	Forecast Resources:						
	Central Government Grant	(7,152)	(7,152)	(7,279)	(6,478)	(6,478)	(6,478)
	Council Tax / Coll'n Fund	(100)	(100)	(5)	(5)	(5)	(5)
	Income From Council Tax	(6,105)	(6,105)	(6,395)	(6,698)	(7,016)	(7,349)
	<b>Total Resources</b>	<b>(13,357)</b>	<b>(13,357)</b>	<b>(13,679)</b>	<b>(13,181)</b>	<b>(13,499)</b>	<b>(13,832)</b>
3	Budget (Surplus) / Deficit	28	28	16	1,059	1,097	1,379
	Additional efficiencies required	0	0	0	(1,040)	(1,078)	(1,360)
5	Budget (Surplus) / Deficit	28	28	16	19	19	19
<b>Council Tax Increase Applied</b>		<b>4.75%</b>	<b>4.75%</b>	<b>4.75%</b>	<b>4.75%</b>	<b>4.75%</b>	<b>4.75%</b>
GENERAL FUND WORKING BALANCE							
		2009/10		2010/11	2011/12	2012/13	2012/13
		£000	£000	£000	£000	£000	£000
6	Estimated Opening Balance	(1,361)	(1,361)	(1,333)	(1,317)	(1,299)	(1,279)
	Budget (Surplus) / Deficit	28	28	16	19	19	19
7	Estimated Closing Balance	(1,333)	(1,333)	(1,317)	(1,299)	(1,279)	(1,260)

### Assumptions

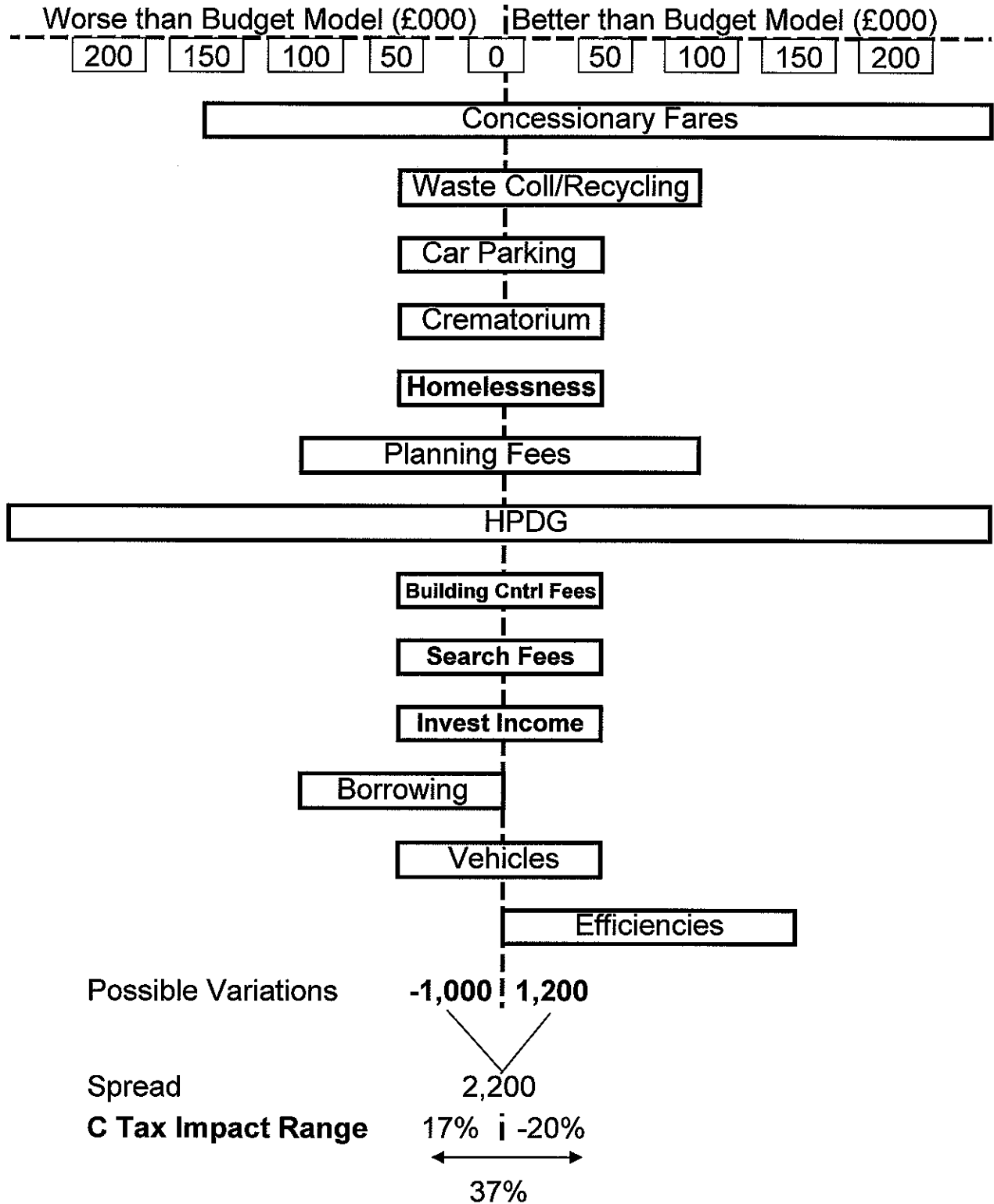
Any savings made of an on-going nature in one year reduce the savings target in future years. One off savings do not reduce the following years budget. These figures assume all savings are of a one off nature. Historically savings realised are a mixture of both.

The budget is a financial expression of the Councils policies and priorities - as resources decline priorities will need to be re-aligned.

Of the £1.059m of savings in the Base Model for 2011/12, £700,000 arises from the assumption that the levels of Central Government Core Grant drops by 10%. A further £230,000 arises from an assumed reduction in HPDG.

## POSSIBLE VARIATIONS TO THE BUDGET MODEL FOR 2010/11

### MAJOR BUSINESS RISKS 'SWING-O-METER'



The Council has sufficient resources in balances to cover the additional costs even in the worst case scenario.