

BOROUGH OF KETTERING

Committee	EAST KETTERING LIAISON FORUM	Item 3 (VII)	Page 1 of 2
Report Originator	Louise Holland – Development Services	<i>Fwd Plan Ref No:</i>	
Wards Affected	ALL	22 nd March 2018	
Title	USE OF DEVELOPER CONTRIBUTIONS		

1. PURPOSE OF REPORT

In accordance with the Section 106 Agreement for East Kettering, to set out the source of, and use of, developer contributions.

2. INFORMATION

- 2.1 The S106 Agreement requires an annual statement to be published, regarding the utilisation of S106 monies, to show where they have been raised from and how they are to be used.
- 2.2 It is the intention to produce a statement for every meeting of the Forum, rather than just annually.
- 2.3 The attached statement (**Appendix A**) shows the monies that have been received to date.
- 2.4 To summarise the attached statement, to date, £1,726,146 has been received from David Wilson Homes which has been provisionally allocated as follows:-
- The design/construction of Junction (c) at Windmill Ave/Deeble Rd £600,000
 - Cranford traffic calming measures/gateway £65,000
 - Repayments re the loan to build the primary school at Hayfield Cross £750,000
- 2.5 Since the last forum in December 2017, a payment for Quarter 4 2017 has been received from David Wilson Homes (included in the total above).
- 2.6 With regard to expenditure £500,000 has been paid to the County Council toward Junction (c) works, three repayments of the school loan (£750,000) have been made to Homes England (formerly the Homes and Community Agency (HCA)) and approximately £63,000 for Cranford village traffic calming. Commitments at this time are a further repayment of the school loan and Cranford gateway feature (£2,000).

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2.7 The primary school account at 20 February 2018 stood at £4,849,998 so the bulk of S106 money will be spent on paying off that loan for some time.

2.8 Other key priorities moving forward include off-site junction improvement works.

2.9 The Council has attracted funds from other sources, which will enable some additional works to be progressed; for example

- Traffic calming works at Warkton Lane/St Catherine's Road
- Offsite junction design work.

3. POLICY IMPLICATIONS

None

4. CONSULTATION AND CUSTOMER IMPACT

None

5. FINANCE and HR RESOURCE IMPLICATIONS

None

6. LEGAL IMPLICATIONS

None

7. RECOMMENDATION

That the forum notes the contents of the report.

Background Papers:

None

Previous Reports/Minutes: