

## BOROUGH OF KETTERING

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<b>Report Originator</b>	KPMG	Forward Plan Ref: N/A	
<b>Wards Affected</b>	All	28th January 2014	
<b>Title</b>	EXTERNAL AUDIT REPORTS		

### **1. PURPOSE OF REPORT**

To present the following three reports from the Council's External Auditors (KPMG);

- a) The Annual Audit letter following completion of the audit of accounts for 2012/13;
- b) The Certification and Grants letter that summarises the results of the external audit work carried out by KPMG on the certification of the Council's 2012/13 grants claims and returns;
- c) The 2013/14 Financial Statements Audit Plan, which details the work KPMG intend to carry out with regard to the Council's 2013/14 Statement of Accounts.

The reports have been prepared by the Council's external auditor and a representative from KPMG will be at the meeting to present these reports and answer Members' questions.

### **2. ANNUAL AUDIT LETTER (a)**

- 2.1 Each year the Council's appointed external auditor issues an Annual Audit letter to the Council following completion of the annual audit.
- 2.2 The Annual Audit Letter from the 2012/13 audit is attached at Appendix 'A' to this report for Members' information. The main issues outlined in the letter have previously been reported to Members of this committee through the ISA260 report.

### **3. CERTIFICATION AND GRANTS REPORT (b)**

- 3.1 Each year the Council's external auditor is required to audit and certify several grant returns that the authority must complete during the financial year.
- 3.2 The attached Certification and Grants Report at Appendix 'B' details for Members' information KPMG's findings for each grant claim where external certification is required.

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#### **4. FINANCIAL STATEMENTS AUDIT PLAN (c)**

- 4.1 Each year the Council's external auditor provides details of the approach they wish to adopt with regard to the audit of the Council's Statement of Accounts.
- 4.2 The attached Financial Statements Audit Plan at Appendix 'C' details for Members' information KPMG's intended approach, together with the key audit risks they have identified, the members of their audit team and details of associated fees.

#### **5. RECOMMENDATION**

That the Monitoring & Audit Committee receives and notes

- 5.1 The Annual Audit Letter for the 2012/13 audit (a).
- 5.2 The Certification and Grants Report for 2012/13 (b).
- 5.3 The 2013/14 Financial Statements Audit Plan (c).